

Spring-2016

ES 539

## Economic and Social Development Prospects in the EMENA Region

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**Course Objective:** This course aims to explore economic structures and policy challenges in EMENA countries. The main focus of the course is on the MENA region. By the end of the course, students are supposed to be able to identify economic and structural characteristics of the MENA economies, examine structure of labor markets and financial developments, and understand trends in poverty, inequality and income distribution. Although the topics will be introduced by the instructor, the students are required to be ready to present the reading for that week.

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**Evaluation:** Students are required participate the lectures. There will be an in-class exam, and students will write a research paper.

**30% Class Participation:** Each student chooses and presents **two reading materials**.

Due date for making choice: 18<sup>th</sup> of February.

**30% In-class exam:** Class hour examination involves first three parts of the course. 28<sup>th</sup> of April.

**40% Research Paper:** Students should take the following steps:

**10 % Proposal:** The research question can be about a single MENA country or comparison of two MENA countries. The question should be proposed in a paragraph, clearly. You can choose any topic related to economic history, economic growth, oil management, structural changes, development of financial markets, labor markets, population and demography, food, agriculture, poverty, income inequality etc... 1<sup>st</sup> of April

**5% Literature Review and Methodology:** The related literature is overviewed, and the methodology is set. References must be listed at the end of the paper so that I can make suggestions on the way your research. 15<sup>th</sup> of April

**10% First Draft of the Paper and presentation:** The research question is reintroduced, literature and methodology are given, conclusion is made. Paper is presented in class.(3%)

All of the students are supposed to give feedbacks to their peers.(2%) 5<sup>th</sup> and 12<sup>th</sup> of May

**10% Final Draft of the Paper:** Taking all of the comments into consideration, the final paper should be submitted, as both soft and hard copies. 1<sup>st</sup> of June

### Time Table

	Due
Choosing presentation material	February, 18
Research Proposal	April, 1
Exam	April,28
Literature Review and Methodology	April, 15
First Draft of the Paper and presentations	May, 5 and May, 12
Final Draft of the Paper	June, 1

## Reading Material

### **Main book:**

Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa Region*, London: World Scientific Publishing Co.Pte. Ltd

### *Useful Reference Textbooks:*

Roger Owen and Sevet Pamuk, *A History of Middle East Economies in the Twentieth Century*. Harvard University Press 1999.

Issawi, Charles 1982. *An Economic History of the Middle East and North Africa*. London: Methuen.

Waterbury, John and Alan Richards (1998) *A Political Economy of the Middle East*, second ed. Boulder, Colorado: Westview Press.

Shafik, Nemat, ed. (1998): *Economic Challenges Facing Middle Eastern and North African Countries* New York: St. Martin's Press.

*Black colored items in each part are essential.*

### **Part1. A general look into the region**

1. Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa region*, Introduction, Chapter 1.
2. Sevet Pamuk. 2006. "Estimating Economic Growth in the Middle East since 1820," *The Journal of Economic History*, Vol. 66, pp. 809-28.
3. Ünal, S. (2011) "Global Transformations and the MENA: A Comparative Political Economy Analysis" *Insight Turkey* vol.13-1 pp: 175-198.
4. Richards and Waterbury (2008), in *A Political Economy of the Middle East, State: Class and Economic Development*, 3rd edition, Boulder Colorado: Westview. Chapter 2, Chapter 3
5. Owen, Roger. (2000). *State, Power and Politics in the Making of the Modern Middle East*. London and New York: Routledge (chapter 1 and conclusion).
6. Sevet Pamuk. (1990). "The Middle East in Nineteenth Century World Trade", In Haleh Esfandiari and A.L. Udovitch (eds.), *The Economic Dimensions of Middle Eastern History, Essays in Honor of Charles Issawi*, The Darwin Press, Princeton, N.J. pp. 199-214.
7. Roger Owen and Sevet Pamuk. (1999). *A History of Middle East Economies in the Twentieth Century*. Harvard University Press.
8. Issawi, Charles. (2013) *An Economic History of the Middle East and North Africa*, Routledge
9. Wilson, Rodney. (2012) *Economic development in the Middle East*. Routledge.

### **Part2. Growth, Structural change and Volatility, Oil based economies**

1. Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa region*, Chapters 2, 3 & 4
2. Xavier Sala-i-Martin and Elsa V. Artadi (2003). "Economic Growth and Investment in the Arab World", in Peter K. Cornelius (ed.) *The Arab World Competitiveness Report 2002-2003*. Geneva: World Economic Forum.
3. Nugent, Jeffrey and Hashem Pesaran. (2005). *Explaining Growth in the Middle East*. Amsterdam: North Holland (chapters 1 & 2).
4. Kuran, Timur. (2004). "Why the Middle East is Economically Underdeveloped: Historical Mechanisms of Institutional Stagnation." *Journal of Economic Perspectives*, 18(3): 71–90.
5. Timur Kuran (1997). "Islam and Underdevelopment: An Old Puzzle Revisited." *Journal of Institutional and Theoretical Economics*. March, 153:1, pp. 41–71.
6. Kuran, Timur. (2006). *Islam and Mammon: The Economic Predicaments of Islamism*. Princeton: Princeton University Press.

7. Tripp, Charles. (2008). *Islam and the Moral Economy: The Challenge of Capitalism*. Cambridge: Cambridge University Press.
8. Hakimian, Hassan and Jeffrey Nugent. (2005). *Trade Policy and Economic Integration in the Middle East and North Africa*. New York: Routledge.

### **Part3. Food, Agriculture and Water**

1. Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa region*, Chapter 5
2. Hans Lofgren and Alan Richards (2003), "Food Security, Poverty and Economic Policy in the Middle East and North Africa", in Hans Lofgren (ed.) *Food, Agriculture, and Economic Policy in the Middle East and North Africa*. Amsterdam ; New York : JAI.
3. Sowers, Jeannie, Avner Vengosh, and Erika Weinthal. (2011): "Climate change, water resources, and the politics of adaptation in the Middle East and North Africa." *Climatic Change* 104.3-4 599-627.
4. Wright, Brian, and Carlo Cafiero. (2011) "Grain reserves and food security in the Middle East and North Africa." *Food Security* 3.1 61-76.

### **Part4. Structural Adjustment**

1. Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa region*, Chapters 6, 7, 8 & 9
2. Dennis, Allen (2006), "The Impact of Regional Trade Agreements and Trade Facilitation in the Middle East North Africa Region", World Bank WPS 3837, Washington.
3. Shachmurove, Y. (2003), "Financial Markets of the Middle East and North Africa: The Past and Present", PIER Working Paper 03-017, USA: Penn Institute for Economic Research.
4. Megginson, William L. and Netter, Jeffrey M. (2001). "From State to Market: A Survey of Empirical Studies on Privatization", *Journal of Economic Literature*, Vol. 39, No. 2, June.
5. Creane, Susan, Mobarak, Ahmed Mushfiq, Goyal, Rishi and Sab, Randa (2004), "Financial Sector Development in the Middle East and North Africa", IMF Working Paper No. 04/201.
6. Acemoğlu D., Robinson R. (2013) "Economics versus politics: Pitfalls of Policy Advice" *Journal of Economic Perspectives*, American Economic Association, vol. 27(2), pages 173-92
7. Huber, D. (2008) "Democracy Assistance in the Middle East and North Africa: A Comparison of US and EU Policies", *Mediterranean Politics*, 13:1, 43-62
8. Yousef, Tarik M. "Development, growth and policy reform in the Middle East and North Africa since 1950." *Journal of Economic Perspectives* (2004): 91-115.

### **Part5. Labor Markets**

1. Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa region*, Chapter 10 & 11
2. Glytsos, Nicholas (2002), "Perspectives of Employment and Emigration in Middle Eastern and North African Countries", *European journal of development research*, 2002, Vol. 14, Issue 2, p228,
3. Gatti, Roberta, et al. *Striving for Better Jobs: The Challenge of Informality in the Middle East and North Africa*. World Bank Publications, 2014.
4. World Bank (2004), "Unlocking the Employment Potential in the Middle East and North Africa: Toward a New Social Contract", World Bank: Washington.
5. World Bank (2008), "The Road Not Travelled: Education Reform in the Middle East and North Africa", Washington: World Bank.

### **Part6. From Poverty and Inequality to Development**

1. Julia C. Devlin, *Challenges of Economic Development in the Middle East and North Africa region*, Chapter 11 & 12 & 13
2. Adams Jr., R.H. and J. Page (2003), "Poverty, Inequality and Growth in Selected Middle East

and North Africa Countries, 1980-2000", *World Development* Vol. 31 (12), pp. 2027-2048.

3. Ncube, M., Anyanwu, J. C. and Hausken, K. (2014), Inequality, Economic Growth and Poverty in the Middle East and North Africa (MENA). *African Development Review*, 26: 435–453.

#### **Useful websites and Common Data Sources**

The Egyptian Center for Economic Studies (ECES): <http://www.eces.org.eg/>

Arab Social Science Research <http://www.assr.org/>

Middle East Review of International Affairs <http://meria.idc.ac.il>

Economic Research Forum <http://www.erf.org.eg/>

Arab Monetary Fund [www.amf.org.ae/pages/page.aspx](http://www.amf.org.ae/pages/page.aspx)

Gulf Cooperation Council <http://www.gcc-sg.org/eng/index.php>

UN Conference on Trade And Development FDI Country Report

[www.unctad.org/Templates/Page.asp?intItemID=3198&lang=1](http://www.unctad.org/Templates/Page.asp?intItemID=3198&lang=1)

UNDP Human Development Report 2007. <http://hdr.undp.org/hdr2006/statistics>

World Bank Doing Business 2008. [www.doingbusiness.org/economyrankings/](http://www.doingbusiness.org/economyrankings/)

The Inter-Arab Investment Guarantee Corporation. <http://www.iaigc.org/>

UN Economic and Social Commission for West Asia. <http://www.escwa.un.org/>

World Bank's Website site on The Middle East and North Africa

<http://web.worldbank.org/WBSITE/EXTERNAL/COUNTRIES/MENAEXT/0,,menuPK:247603~pagePK:158889~piPK:146815~theSitePK:256299,00.html>

Middle East Economic Association: <http://meeaweb.org/>

Energy Information Administration, <http://www.eia.doe.gov/>

Organization of the Petroleum Exporting Countries: <http://www.opec.org/home/>

Middle East Report. <http://www.merip.org/>

#### **Useful Sources for regular information on MENA Economies**

Middle East Economic Survey (MEES): <http://www.mees.com.>

Middle East Economic Digest: <http://www.meed.com/>

Zawya, Website Adress: <http://www.zawya.com/>

#### **Some Relevant Journals:**

International Journal for Middle East Studies, Middle East Journal, Review of Middle East Economics and Finance

**"Honesty and trust are important to all of us as individuals.** Students and faculty adhere to the following principles of academic honesty at Boğaziçi University: **1.** Individual accountability for all individual work, written or oral. Copying from others or providing answers or information, written or oral, to others is **cheating**. **2.** Providing proper acknowledgement of original author. Copying from another student's paper or from another text without written acknowledgement is **plagiarism**. **3.** Authorized Teamwork. Unauthorized help from another person or having someone else write one's paper or assignment is **collusion**. **Cheating, plagiarism, and collusion are serious offenses resulting in an F grade and disciplinary action.**"

The Department of Political Science and International Relations has the following rules and regulations regarding academic honesty.

1. Copying work from others or giving and receiving answers/information during exams either in written or oral form constitutes cheating.
2. Submitting take-home exams and papers of others as your own, using sentences or paragraphs from another author without the proper acknowledgement of the original

author, insufficient acknowledgement of the consulted works in the bibliography, all constitute plagiarism. For further guidelines, you can consult:

<http://web.gc.cuny.edu/provost/pdf/AvoidingPlagiarism.pdf>

3. Plagiarism and cheating are serious offenses and will result in:

- a. an automatic F in the assignment or the exam,
- b. an oral explanation before the Departmental Ethics Committee,
- c. losing the opportunity to request and receive any references from the entire faculty,
- d. losing the opportunity to apply in exchange programs,
- e. losing the prospects of becoming a student assistant or a graduate assistant in the department.

The students may further be sent to the University Ethics committee or be subject to disciplinary action.

Please inform me about your presentation dates by Feb., 18.

**Weekly Schedule:**

<b>Week</b>	<b>Contents</b>	<b>Presenters</b>
<b>Feb. 18</b>	<b>Introduction</b>	
<b>Feb. 25</b>	<b>Part 1</b>	
<b>Mar. 3</b>	<b>Part 2</b>	
<b>Mar. 10</b>	<b>Part 2 (cont'd)</b>	
<b>Mar. 17</b>	<b>Part 3</b>	
<b>Mar. 24</b>	<b>Part 4</b>	
<b>Mar. 31</b>	<b>Part 4</b>	
<b>Apr. 7</b>	<b>Part 5</b>	
<b>Apr. 14</b>	<b>Part 6</b>	
<b>Apr. 21</b>	<b>Spring Break</b>	
<b>Apr. 28</b>	<b>Exam</b>	
<b>May 5</b>	<small>Due for first drafts</small> <b>Project Presentations:</b>	
<b>May. 12</b>	<b>Project Presentations:</b>	