

## MIR

### Political Economy of Globalization Spring 2020

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#### **Course Description**

This course aims to provide a thorough understanding of global political economy starting with a theoretical overview and the debates in the field and followed by a multitude of issues and areas of concern of the discipline. The students are required to keep up with the readings on a timely basis in order to follow the content of the lectures. The lectures will involve the presentation of the topic by the instructor and the presentation of the readings for that week by the students. The last hour of the classes will be devoted to a discussion on the readings.

#### **Evaluation**

##### ***Assignment #1: Research Question DUE March 8 – 5%***

Write down in a paragraph the research question which you would like to write your research paper on. You need to clarify your research topic by reading articles and books on the area of your interest. Further details will be given in class.

##### ***Assignment #2: Bibliography and Improved Research Question DUE March 18 – 5%***

You should improve your research question based on my suggestions and in the meantime conduct a thorough research in the library and web based databases for articles and books relevant to your research question and country. You should compile a list for the bibliography for your research paper. At this point it is not necessary that you read all the articles and books in this list but you should at least have skimmed through in order to know whether they will be relevant to your research. This list should not comprise less than 15 articles and 5 books.

##### ***Assignment #3: Literature Review DUE April 15 – 20%***

Provide a brief literature review that justifies your study and sets the theoretical framework for your research paper. Do not forget to include the bibliography at the end.

##### ***Assignment#4 First Draft of your Research Paper DUE May 18 – 25%***

You should put together the research question, literature review and the sections providing your analysis in order to compose the first draft of your research paper. This draft has to be complete in all senses. There should be an introduction, a theory section, a literature review and your analysis. This draft will be reviewed by two class mates and myself in order to provide you feedback for the second draft. Furthermore, you will need

to present this paper and the findings during a special session of presentations. Further details will be announced in class.

**Assignment #5 Presentation of the first draft of the paper – 10%**

**Assignment#6 Second Draft DUE June 4<sup>th</sup> – 15%**

The second draft needs to take into account the comments to the first draft and also the feedback you receive during the presentation sessions. The grade for the second draft will be based on the amendments and improvements you will make. Therefore, papers which have not been properly improved will get zero points from this assignment.

**Item #7 Participation in class 20%**

You are required to participate in class discussions and make a presentation on the selected course materials. You are also required to read the general readings for each week and take notes in a special notebook (reading journal) which will have to be purchased from Nazar Fotokopi. Please make sure to indicate the author and the title of each reading you write about. You are supposed to have notes on all compulsory readings for the course for the relevant week.

**Late papers/reviews/assignments:** there will be 3 percent penalty per day for late papers and reviews.

**Plagiarism and Academic Honesty:** Plagiarism is a serious problem and refers to dishonestly representing someone else's ideas as your own. Plagiarism is punished by disciplinary committee and usually results in an F as course grade and sometimes heavier penalties. All students must understand the meaning and consequences of cheating, plagiarism and other academic offences

(<http://www.buowl.boun.edu.tr/students/favoidingplagiarism.htm> ).

The Department of Political Science and International Relations has the following rules and regulations regarding academic honesty.

1. Copying work from others or giving and receiving answers/information during exams either in written or oral form constitutes cheating.
2. Submitting take-home exams and papers of others as your own, using sentences or paragraphs from another author without the proper acknowledgement of the original author, insufficient acknowledgement of the consulted works in the bibliography, all constitute plagiarism. For further guidelines, you can consult: <http://web.gc.cuny.edu/provost/pdf/AvoidingPlagiarism.pdf>
3. Plagiarism and cheating are serious offenses and will result in:
  - a. an automatic F in the assignment or the exam,
  - b. an oral explanation before the Departmental Ethics Committee,
  - c. losing the opportunity to request and receive any references from the entire faculty,
  - d. losing the opportunity to apply in exchange programs,
  - e. losing the prospects of becoming a student assistant or a graduate assistant in the department.

The students may further be sent to the University Ethics committee or be subject to disciplinary action.

## Schedule

### Part 1 – February 11

Introduction

### Part 2 – February 18-Institutional Structure of the Global Economy since 1945

Cohen, B.J. 2014. Chapter 1. *Advanced Introduction to International Political Economy*. Edward Elgar.

Obstfeld, M and A. M. Taylor. 2017. "International Monetary Relations: Taking Finance Seriously" *Journal of Economic Perspectives*. 31(3): 3-28.

Rodrik, D. 2014. "The past, present and future of economic growth" in in *Towards a Better Global Economy: Policy Implications for Citizens Worldwide in the Twenty-First Century*. OUP. And the responses to this article.

#### PRESENTATION:

- Behrman J.R. and S. Fardoust. 2014. "The Global Economy in the First Half of the Twenty-first Century" in *Towards a Better Global Economy: Policy Implications for Citizens Worldwide in the Twenty-First Century*. OUP. Pp. 7-28.
- Chapter 29 "From the State Theory of Money to Modern Money: An Alternative to Economic Orthodoxy" from David Fox and Wolfgang Ernst eds. 2016. *Money in the Western Legal Tradition: Middle Ages to Bretton Woods*. OUP.

### Part 3 – February 25-Theoretical Perspectives

Watson, M. 2011. "The Historical Roots of Theoretical Traditions in Global Political Economy" in Ravenhill, J. ed. *Global Political Economy*, OUP.

#### PRESENTATION

- Krasner, S. 1976 "State Power and the Structure of International Trade" *World Politics* 28(3).
- Gilpin, R.G. 1984. "The Richness of the tradition of political realism" *International Organization*, 38(2): 287-304.
- Moravcsik, A. 1997. "Taking preferences seriously: a liberal theory of international politics" *International Organization*.
- Cox, RW. 1981 "Social Forces, States and World Orders: Beyond International Relations Theory" *Millennium: Journal of International Studies*. 10(2).

### **March 3 – NO CLASS!**

#### **Part 4 – March 10-Globalization and Regional Integration**

Hirst, P., G. Thompson and S. Bromley. 2009. "Introduction: The Contours of Globalization" *Globalization in Question*, Third edition. Polity Press.

Glenn, J. 2008. "Globalization's Alternatives: Competing or Complementary Perspectives?" *Government and Opposition*, 43(1):73-110.

##### PRESENTATION

- Yueh, L. 2017. "Britain's Economic Outlook after Brexit" *Global Policy*, 8(4).
- Buzdugan, SR 2013. "Regionalism from without: External involvement of the EU in regionalism in southern Africa" *Review of International Political Economy*, 20(4).

#### **Part 5 – March 17-International Trade**

Winham, G.R. 2011. "The evolution of the global trade regime" in Ravenhill, J. ed. *Global Political Economy*, OUP.

Ravenhill, J. 2011. "Regional trade agreements" in Ravenhill, J. ed. *Global Political Economy*, OUP.

##### PRESENTATION

- McBride, S. 2011. "The new constitutionalism: International and private rule in the new global order" in G. Teeple and S. McBride eds. *Relations of Global Power: Neoliberal Order and Disorder*. University of Toronto Press.
- Kohl and Brouwer, 2014. "The development of trade blocs in an era of globalization" *Environment and Planning A*. Volume 46.

#### **Part 6 – March 24-Transnational Production**

Thun, E. 2011. "The Globalization of Production" in Ravenhill, J. ed. *Global Political Economy*, OUP.

##### PRESENTATION

- Braunstein, E. 2011. "Foreign direct investment and development from a gender perspective" in J. Michie ed. *The Handbook of Globalisation*. Second edition, Edward Elgar.
- Coe, N.M. and H.W. Yeung. 2015. *Global Production Networks: Theorizing Economic Development in an Interconnected World*. OUP. Chapter 1 and Chapter 6.

- Antras, P. 2016. *Global Production: Firms, Contracts and Trade Structure*. Princeton University Press. Pp. 3-32.

#### OPTIONAL READING

- Rodrik, D. 2015. "Premature Deindustrialization" Working Paper.

### **Part 7 – March 31-The Global Financial System and Financial Crises**

Helleiner, E. 2011. "The evolution of the international monetary and financial system" in Ravenhill, J. ed. *Global Political Economy*, OUP.

Pauly, L.W. 2011 "The Political Economy of Global Financial Crises" in Ravenhill, J. ed. *Global Political Economy*, OUP.

#### PRESENTATION:

- Kotz, D.M. 2011. "Financialization and Neoliberalism" in G. Teeple and S. McBride eds. *Relations of Global Power: Neoliberal Order and Disorder*. University of Toronto Press.
- Eckes, A.E. 2011. "The Global Financial Crisis of 2007-10" in *The Contemporary Global Economy: A history Since 1980*. Wiley-Blackwell.
- Krueger, A. O. 2012. Chapter 14 " An Enduring Need: The Importance of Multilateralism in the Twenty-First Century" in A. Krueger. *Struggling with Success: Challenges Facing the international economy*. World Scientific.

#### OPTIONAL READINGS

- Krueger, A. O. 2012. Chapter 13 "At the service of nations: the role of the IMF in the modern global economy" in A. Krueger. *Struggling with Success: Challenges Facing the international economy*. World Scientific.
- Krueger, A. O. 2012. Chapter 8 "Economic policy reforms in Brazil and Turkey" in A. Krueger. *Struggling with Success: Challenges Facing the international economy*. World Scientific.

### **Part 8 – April 7-Global Division of Labor and Inequalities**

Singh, A. and A. Zammit. 2011. "Globalisation, labour standards and economic development" in J. Michie ed. *The Handbook of Globalisation*. Second edition, Edward Elgar.

Wade, H.R. 2014. "The Piketty phenomenon and the future of inequality" *Real World Economics Review*. 69.

#### PRESENTATION:

- Russell, B. 2011. "Globalization and the Labour Process" in G. Teeple and S. McBride eds. *Relations of Global Power: Neoliberal Order and Disorder*. University of Toronto Press.
- Eckes, A.E. 2011. "The underside of the global economy" in *The Contemporary Global Economy: A history Since 1980*. Wiley-Blackwell.

#### OPTIONAL READINGS

- Fraser, N. 2007. "Reframing justice in a globalizing world" in D. Held and A. Kaya eds. *Global Inequality: Patterns and Explanations*. Polity Press.
- Piketty, T. 2014. Introduction in *Capital in the Twenty-First Century*.
- Milanovic, B. 2014. "Global Income Inequality by the Numbers: In History and Now" XV April International Conference on Economic and Social Development.

### **Part 9 – April 14-Towards a better global economy?**

Behrman J.R. and S. Fardoust. 2014. "The Global Economy in the First Half of the Twenty-first Century" in *Towards a Better Global Economy: Policy Implications for Citizens Worldwide in the Twenty-First Century*. OUP. Pp. 28-69.

Dauvergne, P. 2011. "Globalization and the Environment" in Ravenhill, J. ed. *Global Political Economy*, OUP.

#### PRESENTATION:

- Steer, A. 2014. "Resource Depletion, Climate Change, and Economic Growth" in *Towards a Better Global Economy: Policy Implications for Citizens Worldwide in the Twenty-First Century*. OUP.
- Birdsall, N, C. Meyer and A. Sowa. 2014. "Global markets, global citizens, and global governance in the twenty-first century" in *Towards a Better Global Economy: Policy Implications for Citizens Worldwide in the Twenty-First Century*. OUP.

### **Spring Break – No Class on April 21<sup>st</sup>**

### **Part 10 – April 28, May 5<sup>th</sup>, May 12<sup>th</sup> Student paper presentations**